

**BHAIRAV ENTERPRISES LIMITED**

Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.

**CIN:** L51909MH1984PLC217692 **PAN:** AACCB0934F

**TEL:** (91) 22 2302 7900 **FAX:** (91) 22 2307 7231

**Website:** [www.bhairaventerprises.com](http://www.bhairaventerprises.com)

**Email:** [cosec@bhairaventerprises.com](mailto:cosec@bhairaventerprises.com) / [cosec@wardengroup.com](mailto:cosec@wardengroup.com)

7<sup>th</sup> November, 2023

To,  
Metropolitan Stock Exchange of India Limited  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai - 400 070.

Dear Sir,

**Sub: Outcome of Board Meeting held on 7<sup>th</sup> November, 2023**

We wish to inform you that The Board of Directors of the Company at their meeting held on 7<sup>th</sup> November 2023 to approved the Un-Audited Financial Results of the Company for the 2<sup>nd</sup> Quarter and 6 (Six) months ended 30<sup>th</sup> September 2023, along with Limited Review Report. Pursuant to Regulations 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith the following for reference:

1. Un-Audited Financial Results of the Company for the 2<sup>nd</sup> Quarter and 6 (Six) months ended 30<sup>th</sup> September 2023, along with Limited Review Report.

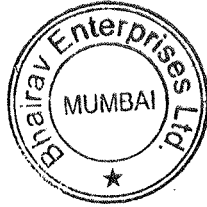
The results have been approved in the meeting of the Board of Directors of the Company held today i.e. 7<sup>th</sup> November 2023 concluded at 3.00 p.m. IST.

Thanking you.

**Yours faithfully,  
For Bhairav Enterprises Limited**



**Shashi Kumar Dujari**  
Director  
(DIN 00116132)



Place: Mumbai



**HEGDE & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

B-10, 1st Floor, New Putibai Kapor Niwas CHS Ltd.,  
S.V. Road, Vile Parle (West), Mumbai - 400 056.  
Tel.: 022-26708221 - 26701362

E-mail: HEGDES61@gmail.com • kpajmera@hotmail.com

**Limited Review report on Unaudited standalone financial results of Bhairav Enterprises Limited for the Quarter ended 30<sup>th</sup> September 2023 and year to date results for the period from 01<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023**

To the Board of Directors  
**Bhairav Enterprises Limited**  
340, J. J. Road, Byculla, Mumbai – 400 008.

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Bhairav Enterprises Limited** ("the Company") for the quarter ended September 30, 2023 ("the statement") and year to date results for the period from 01<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganisation and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Hegde & Associates**  
**Chartered Accountants**  
**Firm Registration No. 103610W**



*(Signature)*  
**Manoj Shetty**  
**Partner**  
**Membership No. 138593**

Place: Mumbai  
Date: 07<sup>th</sup> November 2023.  
UDIN: 23138593BQVEGP3685

## BHAIRAV ENTERPRISES LIMITED

Regd. Office : Warden House, 340, J.J. Road, Byculla, Mumbai - 400 008

CIN : L51909MH1984PLC217692

(₹ in Lacs except EPS)

### Statement of Unaudited Standalone Financial Results for the Quarter ended 30/09/2023

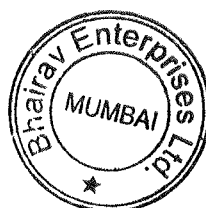
SR.NO.	PARTICULARS	Quarter Ended 30/09/2023 (Unaudited)	Quarter Ended 30/06/2023 (Unaudited)	Quarter Ended 30/09/2022 (Unaudited)	Half Year Ended 30/09/2023 (Unaudited)	Half Year Ended 30/09/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)
1	Revenue from Operations	-	-	-	-	-	3.25
2	Other Income	1.98	1.98	1.28	3.96	2.54	5.70
3	<b>Total Income (1 + 2)</b>	<b>1.98</b>	<b>1.98</b>	<b>1.28</b>	<b>3.96</b>	<b>2.54</b>	<b>8.95</b>
4	<b>Expenses</b>						
(a)	Changes in Inventories of Stock in Trade	(0.42)	-	(1.14)	(0.42)	(1.16)	(1.31)
(b)	Finance Cost	-	-	-	-	-	-
(c)	Employees Benefit Expenses	0.60	0.60	0.60	1.20	1.20	2.40
(d)	Other Expenses	0.30	1.31	0.67	1.61	1.71	2.88
	<b>Total Expenses</b>	<b>0.48</b>	<b>1.91</b>	<b>0.13</b>	<b>2.39</b>	<b>1.75</b>	<b>3.97</b>
5	Profit/(Loss) before exceptional items (3-4)	1.50	0.07	1.15	1.57	0.79	4.98
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>1.50</b>	<b>0.07</b>	<b>1.15</b>	<b>1.57</b>	<b>0.79</b>	<b>4.98</b>
8	<b>Tax Expenses</b>						
(a)	Current Tax	-	-	0.20	-	0.20	0.92
(b)	Deferred Tax	-	-	-	-	-	-
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>1.50</b>	<b>0.07</b>	<b>0.95</b>	<b>1.57</b>	<b>0.59</b>	<b>4.06</b>
10	<b>Other Comprehensive Income (Net of Tax)</b>						
(a)	Items that will be reclassified to Profit & Loss A/c	-	-	-	-	-	-
(b)	Items that will not be reclassified to Profit & Loss A/c	(0.08)	1.94	(0.02)	1.86	(0.12)	(0.12)
11	<b>Total Profit/(Loss) after Comprehensive Income (after tax) (9+10)</b>	<b>1.42</b>	<b>2.01</b>	<b>0.93</b>	<b>3.43</b>	<b>0.47</b>	<b>3.94</b>
12	Paid-up equity share capital (Face Value Rs. 10/ per share)	100.00	100.00	100.00	100.00	100.00	100.00
13	Other Equity	-	-	-	-	-	82.61
14	<b>Earning per Share (of Rs.10/-each) (not annualized)</b>						
(a)	Basic & Diluted	0.16	0.00	0.10	0.16	0.06	0.41

**Notes :**

- 1 The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2 These results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 07th November 2023. The Statutory Auditors have carried out a Limited Review of the result.
- 3 This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- 4 The figures of previous periods have been regrouped wherever necessary.

Place : Mumbai

Date : 07/11/2023



For and on behalf of the Board

*(Signature)*

Shashi Kumar Dujari  
Director (DIN 00116132)

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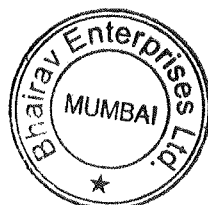
Website : www.bhairaventerprises.com

Email: cosec@bhairaventerprises.com

₹ in Lacs

**UNAUDITED STANDLONE STATEMENT OF ASSETS AND LIABILITIES**

	PARTICULARS	As at 30/09/2023 (Unaudited)	As at 31/03/2023 (Audited)
<b>A</b>	<b><u>ASSETS</u></b>		
1	<b>NON CURRENT ASSETS</b>		
	a) Non-Current Investments	35.74	33.84
	b) Long Term Loans and Advances	104.30	107.00
	c) Other Non Current Assets	-	-
	<b>Sub Total - Non Current Assets</b>	<b>140.04</b>	<b>140.84</b>
2	<b>CURRENT ASSETS</b>		
	a) Inventories	16.08	15.66
	b) Cash and Cash Equivalents	1.19	1.22
	c) Other Tax Assets	0.20	-
	d) Other Current Assets	29.42	25.85
	<b>Sub Total - Current Assets</b>	<b>46.89</b>	<b>42.73</b>
	<b>TOTAL ASSETS</b>	<b>186.93</b>	<b>183.57</b>
<b>B</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b>EQUITY</b>		
	a) Equity Share Capital	100.00	100.00
	b) Other Equity	86.04	82.61
	<b>Sub Total - Equity</b>	<b>186.04</b>	<b>182.61</b>
2	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>	-	-
	<b>Current Liabilities</b>		
	a) Trade Payables	0.89	0.76
	b) Other CurrentLiabilities	-	-
	c) Provisions	-	0.20
	<b>Sub Total - Current Liabilities</b>	<b>0.89</b>	<b>0.96</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>186.93</b>	<b>183.57</b>

Mumbai  
07/11/2023

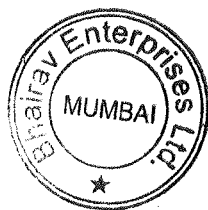
On Behalf of the Board

Shashi Kumar Dujari  
Director (DIN 00116132)

**BHAIRAV ENTERPRISES LIMITED**  
**CASH-FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2023**

	Half Year Ended 30.09.2023	Year Ended 31.03.2023
<b>A. CASH-FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax and Extra-ordinary Items	1.57	4.98
Adjustment for	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>1.57</b>	<b>4.98</b>
Changes in Working Capital:		
Increase/ (Decrease) in Trade Payables	0.13	(0.15)
Increase/ (Decrease) in Other Current Liabilities	-	-
(Increase)/ Decrease in Inventories	(0.42)	(1.31)
(Increase)/ Decrease in Other Current Assets	(3.57)	(8.18)
<b>Cash Generated from Operation</b>	<b>(2.29)</b>	<b>(4.66)</b>
Income Tax Paid	(0.44)	0.02
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(2.73)</b>	<b>(4.64)</b>
<b>B. CASH-FLOW FROM INVESTMENT ACTIVITIES:</b>		
Sale of Investment	-	-
Loans Given	2.70	4.86
<b>NET CASH FROM INVESTMENT ACTIVITIES (B)</b>	<b>2.70</b>	<b>4.86</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>	-	-
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	-	-
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(0.03)</b>	<b>0.22</b>
Cash and Cash Equivalents - Beginning of the Year	1.22	1.00
Cash and Cash Equivalents - End of the Year	1.19	1.22
Net Cash and Cash Equivalents	(0.03)	0.22

For and on behalf of the Board  
**BHAIRAV ENTERPRISES LIMITED**



*(Signature)*

Shashi Kumar Dujari  
 Director  
 DIN : 00116132

Dated : 07/11/2023

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(₹ in Lacs except EPS)

### Extract of Unaudited Financial Results for the Quarter ended 30th September, 2023

PARTICULARS	Quarter Ended 30/09/2023 (Unaudited)	Quarter Ended 30/09/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)
Total Income from operations (net)	1.98	1.28	8.95
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	1.50	1.15	4.98
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	1.50	1.15	4.98
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary items)	1.50	0.95	4.06
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)]	1.42	0.93	3.94
Equity Share Capital	100.00	100.00	100.00
Reserves - Other Equity(excluding Revaluation Reserve as shown in the Audited Balance Sheet of			82.61
Earning per share (before extraordinary items) (of Rs.10/-each)			
(a) Basic	0.16	0.10	0.41
(b) Diluted	0.16	0.10	0.41
* Not Annualised			

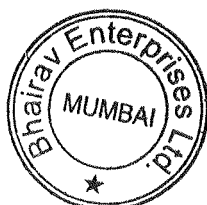
#### NOTES:

(a) The above is an extract of the detailed formate of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations,2015. The full formate of Quarterly Financial Results are available on the website of the stock exchange at www.msei.in and on the Company's website at www.bhairaventerprises.com

(b) There is no change in accounting policies and hence there is no impact on Profit & Loss.

(c) No Exceptional or extra ordinary items adjusted.

For Bhairav Enterprises Limited



Shashi Kumar Dujari  
Director (DIN 00116132)

Place : Mumbai  
Date : 07/11/2023