BHAIRAV ENTERPRISES LIMITED Warden House, 340 J.J. Road, Byculla, Mumbai 400 008. CIN No. L51909MH1984PLC217692 TEL: (91) 22 2302 7900 FAX : (91) 22 2307 7231 Website: www.bhairaventerprises.com Email: cosec@bhairaventerprises.com

May 27, 2016

To,

Metropolitan Stock Exchange of India Limited 4th Floor, Vibgyor Towers, Plot No. C-62, G- Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai 400 098

Dear Sir,

Sub: Submission of Audited financial results

Kindly find enclosed herewith the following for reference please:

- 1. Audited Financial Results of the Company for the 4th quarter ended March 31, 2016.
- 2. Auditors Report for the financials for the year ended 31^{st} March, 2016.
- 3. Form A for audit report with modified opinion.

The results have been approved in the Board Meeting of the Company held today and also available on our website www.bhairaventerprises.com under Investors Relation section and also available on the website of the Stock Exchange at www.msei.in.

Thanking you.

Yours faithfully, For Bhairav Enterprises Limited

Sigen Y. Surve Compliance Office

BHAIRAV ENTERPRISES LIMITED

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Regd. Office : Warden House, 340, J.J. Road, Byculla, Mumbai - 400 008

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Audited Financial Results for the Quarter & Year Ended March 31, 2016

| PART - I | Audited Financial Re | suits for the t | | ar chucu march s | | nds) Except EPS) |
|-----------------------|---|-----------------|------------|------------------|------------|------------------|
| Sr.No. | Particulars | 3 Months | Previous 3 | Corresponding 3 | Year ended | Previous Year |
| 31.140. | e al cicular s | ended | Months | Months ended | 31/03/2016 | ended |
| 1 | | 31/03/2016 | ended | 31/03/2015 | Audited | 31/03/2015 |
| | | Audited | 31/12/2015 | Audited | | Audited |
| | | | Reviewed | | | |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales/Income from Operation | | | 501 | - | 650 |
| | (b) Other Operating Income | - | - | - | 154 | 53 |
| 7 | Total Income from Operations | | | | | |
| 6 | (Net) | - | - | 501 | 154 | 703 |
| 2 1 | Expenses | | | | | |
| | (a) Changes in Inventories | - | - | - | (3) | - |
| | (b) Other Expenditure | 51 | 126 | 445 | 280 | 1,135 |
| I ' | Total Expenses | 51 | 126 | 445 | 277 | 1,135 |
| I | Profit from Operations before | | | | | |
| · · · | Other Income, Finance Cost & | | | | | |
| I | Exceptional Items (1-2) | (51) | (126) | 56 | (123) | (432) |
| | Other Income | 163 | 163 | 96 | 753 | 233 |
| | Profit from ordinery activities | 105 | 105 | | | 233 |
| - 1 | ' | | | | | |
| ·· `· · · · · · · · · | before Financial Cost & | | <u></u> . | 4.52 | | |
| I | Exceptional Items (3+4) | 112 | 37 | 152 | 630 | (201) |
| | Finance Cost | | | - | 1 | 13 |
| | Profit from ordinery activities | | | | | |
| | after Finance Cost but before | | | | | |
| I | Exceptional Items (5-6) | 112 | 37 | 152 | 629 | (214) |
| I | Exceptional Items | | - | - | | |
| | Profit from ordinery activities | | | | | |
| | before Tax (7-8) | 112 | 37 | 152 | 629 | (214) |
| 10 1 | Tax Expenses (Including deferred tax | | | | | |
| I | & Earlier Year adjustments) | 124 | - | - | 124 | - |
| I | Net Profit from Ordinery | | | | | |
| 1 | Activities after Tax(9-10) | (12) | 37 | 152 | 505 | (214) |
| 1 | Extra Ordinery Items | - | - | - | - | - |
| | Net Profit for the Period | (12) | 37 | 152 | 505 | (214) |
| 1 1 | Paid-up Equity Share Capital (Face | | 10.000 | 40.000 | 10.000 | 10.000 |
| | Value of Rs.10/-) Reserves excluding Revaluation | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| | Reserves | | | | 4,955 | 4,450 |
| | Earning per Share (EPS) | - | | | 4,555 | |
| | Basic & diluted EP5 before | | | | | |
| | extraordinery items for the period, | | | | | |
| f | for the year to date & for the | | | i | | 1 |
| | Previous year (not annualized) Basic & diluted EPS after | (0.01) | 0.04 | 0.15 | 0.51 | (0.44) |
| 16 | | | | | | |
| | extraordinery items for the neriod | 1 | | | | |
| e | extraordinery items for the period, for the year to date & for the | | | | | |
| e fi | extraordinery items for the period, for the year to date & for the Previous year (not annualized) | (0.01) | 0.04 | 0.15 | 0.51 | (0.44) |

PART - II Notes

> The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27.05.2016

2 Previous period's figures have been regrouped/rearraged whereever necessary.

3 The company is a single segment company in accordance with AS-17 (Segment Reporting) issued by ICAI.

4 There is no material tax effect of time difference based on the estimated computation for a reasonable

5 No Investor complaints were received during the quarter ended 31/03/2016.

6 The figures for the quarter ended 31st March 2016 and 31st March 2015 are balancing figures between audited figures in respect of the full financial year and the limited reviewed published year to date figures upto the quarter ended 31st December 2015 and 31st December 2014 respectively.

Place Mumbai Dated 27/05/2016



On behalf of the Board of Directors

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Director

BHAIRAV ENTERPRISES LIMITED

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| | STATEMENT OF ASSETS AND LIAB | ILITIES | |
|-----|-----------------------------------|---------------|------------|
| | | (₹ in Thousar | ids) |
| | Particulars | AS AT | AS AT |
| | | 31/03/2016 | 31/03/2015 |
| | | (Audited) | (Audited) |
| Α | EQUITY AND LIABILITIES : | | |
| 1 | Shareholders' Funds : | | |
| | (a) Share Capital | 10,000 | 10,000 |
| | (b) Reserves & Surplus | 4,955 | 4,450 |
| | Subtotal- Shareholders' Fund | 14,955 | 14,450 |
| 2 | Current Liabilities | | ٤., |
| | (a) Trade Payables | . 33 | \$32 |
| | | | |
| | Subtotal- Current Liabilities | 33 | ʻ 32 |
| | TOTAL - EQUITY AND LIABILITIES | 14,988 | 14,482 |
| | | | |
| B | ASSETS : | | |
| . 1 | Non Current Assets | | |
| | (a) Non Current Investments | 3,184 | 3,184 |
| | (b) Long Term Loans and Advances | 5 | 542 |
| _ | Subtotal- Non current Assets | 3,190 | 3,726 |
| 2 | Current Assets | | |
| | (a) Current investments | - | 9,801 |
| | (b) Inventories | 419 | 416 |
| | (c) Cash and cash equivalent | 39 | 518 |
| | (d) Short Term Loans and Advances | 11,339 | 21 |
| | Subtotal- Current Assets | 11,798 | 10,756 |
| | TOTAL - ASSETS | 14,988 | 14,482 |

For Bhairav Enterprises Limited

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DIN 00065166

Director

f.

Place : Mumbai Dated: 27th May 2016



HEGDE & ASSOCIATES

B/10, 1st Floor, New Putlibai Kapol Niwas CHS Ltd, S.V. Road, Vile Parle (West) Mumbai - 400 056 Tel.: 022-26708221 - 26701362 E-mail : HEGDES61@gmail.com • kpajmera@hotmail.com

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Τo,

The Board of Directors, Bhairav Enterprises Limited

We have audited the quarterly financial results of **Bhairav Enterprises Limited** for the quarter ended **March 31, 2016** and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of Interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting (AS) 25 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) Give a true and fair view of the net loss and the other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For HEGDE & ASSOCIATES (Chartered Accountants) Firm Reg. No - 103610 W

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K. P. AJMERA (Partner) M. No- 036319 Place : Mumbai Date : 27/05/2016

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FORM A

(For audit Report with unmodified opinion)

| Sr. No. | Name of the Company | Bhalrav Enterprises Limited |
|---------|---|-----------------------------|
| 1 | Annual Financial Statements for the year ended | 31 st March 2016 |
| 2 | Type of Audit Observation | Un Modified |
| 3 | Frequency of Observation | Not Applicable |
| 4 | To be signed by- | |
| | • Director | Sylumin |
| : | • Auditor of the Company | For HEGDE & ASSOCIATES |
| | Audit Committee Chairperson | \$ 2 |

